



FY2025 PROPOSED BUDGET

Parking Fund

April 29, 2024



Parking Fund: Expenses

	2023	2024	2024	2024	2025
ACCOUNT NAME	ACTUAL RESULTS	ADOPTED BUDGET	ACTUALS at 12/31/2023	PROJECTED BUDGET	PROPOSED BUDGET
Salaries	132,535	223,364	85,093	170,186	258,681
Fringe Benefits	10,724	17,100	7,906	15,297	19,646
Purchased Services	472,779	529,364	440,850	502,836	536,525
Revenue Share	304,978	300,000	-	300,000	300,000
Utilities	46,192	67,158	24,968	67,824	66,824
Internal Services	345,349	346,511	202,704	346,511	346,511
Supplies and Materials	56,072	75,500	48,563	63,981	66,481
Repairs & Maintenance	15,575	25,000	8,304	25,000	30,000
Depreciation	114,260	111,128	-	111,128	111,128
	1,498,464	1,695,125	818,388	1,602,763	1,735,796
Total Capital Outlay	(19,655)	725,000	370,434	525,000	300,000
Transfer to Other Funds	200,000		200,000	200,000	200,000
Total Other Financing Uses	200,000	-	200,000	200,000	200,000
	\$ 1,678,809	\$ 2,420,125	\$ 1,388,822	\$ 2,327,764	\$ 2,235,796

Parking Fund: Purchased Services



Parking Meter Contract	\$236,457
Gateway Parking Lot	\$115,416
Equipment Maintenance Contract/Software Hosting	\$23,693
Ticket Management Service	\$36,300
Restroom Cleaning	\$80,224
Insurance	\$29,291

Parking Fund: Internal Services



Legal & Administrative	\$140,550
Sewer/Stormwater Fee	\$200,000
Vehicle Maintenance	\$5,961



Parking Fund: Revenue

	2022-2023	2023-2024	2023-2024	2024-2025
	ACTUAL	ADOPTED	ESTIMATED	PROPOSED
REVENUES				
Rental of Property	-	132,000	132,000	132,000
Fishing Vehicle Parking Fees	5,330	4,400	4,400	4,400
King Park Lot	7,075	7,000	7,000	7,000
Mary Street Parking	405,610	390,000	381,910	385,729
Gateway Parking - Vendor	890,968	800,000	1,054,748	1,065,295
Gateway Parking - Marriott		105,000	105,000	105,000
Gateway Parking - Brenton		30,000	30,000	30,000
Parking Meters	787,509	790,000	1,240,171	1,252,573
Revenue From Operations	2,096,492	2,258,400	2,955,229	2,981,998